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April 26, 2012

Mark Sawicki, Economic Development and Housing Manager City of San Carlos 600 Elm St. San Carlos, CA 94070

Dear Mr. Sawicki:

Pursuant to Health and Safety Code (HSC) section 34177 (I) (2) (C), the City of San Carlos Successor Agency submitted a Recognized Obligation Payment Schedules (ROPS) to the California Department of Finance (Finance) on April 16, 2012 for the period January through June 2012.

The ROPS submitted to Finance is incomplete, and therefore, not approved for making obligation payments. For line items funded by multiple funding sources, the ROPS submitted must include a specific amount for each funding source. See the example provided in Exhibit 6 of http://www.dof.ca.gov/assembly_bills_26-27/view.php. Submit the revised board-approved ROPS for the period January through June 2012 to the following email:

Redevelopment_Administration@dof.ca.gov

As authorized by HSC section 34179 (h), Finance is returning your ROPS for your reconsideration. This action will cause the ROPS to be ineffective until Finance approval.

Please direct inquiries to Evelyn Suess, Supervisor or Mindy Patterson, Lead Analyst at (916) 322-2985.

Sincerely,

MARK HILL

Program Budget Manager

cc: Ms. Tammy Mak, Senior Accountant, City of San Carlos

Mr. Tom Huening, Auditor/Controller, County of San Mateo

Mr. Bob Alder, Auditor/Controller, County of San Mateo